



Interim Management Report

*on the results of the
Zwack Unicum Plc.*

in the first three quarters of the 2024–2025 business year

The Board of Directors of the Zwack Unicum Plc. has approved the Management's report about the results of the Company in the first three quarters of the 2024–2025 business year.

The data have not been audited.

1. Analysis of the Management Report

Total gross sales of the Company were HUF 34 119 million – a year-on-year increase of HUF 2530 million (8.0%). The total gross sales include revenues from the deposit-refund system (DRS), which was introduced in Hungary on 1 January 2024. During the first three quarters of the business year they amounted to HUF 390 million. Net sales (that is, sales revenues minus excise tax and revenue from the DRS deposit fee) were HUF 21 038 million, a year-on-year increase of 10.2% (HUF 1947 million).

In the first three quarters of the business year the net domestic sales of products had a year-on-year increase of HUF 1 467 million (9.0%). Net sales of own-produced goods in the domestic market had a year-on-year increase of HUF 1336 million (11.0%) (HUF 13 448 million instead of HUF 12 112 million). Broken down in more detail, sales of premium products increased by 13.3% while the sales of the quality products increased by 4.3%. Within the premium category, the sale of products belonging to the Unicum brand and to the Kalumba brand went up steeper than the average growth. The Unicum Orange Bitter, which is the most recent member of the Unicum family, was introduced during the third quarter of the business year but only in the on-trade channel. In addition, the Company debuted with Unicum Trezor XO, a limited edition, luxury category version of the Unicum herbal liqueur. Demand for that latter product was so intensive that it only took two months to sell out the stock that had been set aside for the entire year.

Data sheet heading (general)

Company name :	Zwack Unicum Plc.	Telephone	456-5218
Company address:	1095 Bp. Soroksári út 26	Telefax	216-4981
Business branch	Food	E-mail	szucs@zwackunicum.hu
Period	2024-25. business year, I-III. quarters (01.04.2024-31.12.2024)	Investor Relations	Balázs Szűcs

Net sales of traded products had a year-on-year increase of 3.1%. Broken down in more detail, the revenues of the Diageo portfolio increased by 4.8% while the revenues of the other traded products decreased by 8.0%. In the latter category the revenues of wines and mineral water came down more than the average decrease for that category.

According to the April–December 2024 market research data for the retail turnover, the Hungarian country-wide taxed spirits market decreased by 3.3% in volume and edged up by 0.6% in value. In the same period, this Company’s sales of spirits in the retail category had a year-on-year increase of 4.8% in volume and a year-on-year increase of 11.0% in gross value.

The half-a-year grace period of the deposit-return system (DRS), which was introduced in Hungary in January 2024, expired on the 30th of June. During the first quarter of the business year the Company managed to switch over almost entirely to the production of the newly labelled products that carry the requisite “HUF 50” logo for returnable bottles. That is why the introduction of the DRS system had little influence on the size of the turnover during the first three quarters of the business year.

Following a more or less stagnating first half of the business year, the Company finished the calendar year with a successful Christmas season. In the third quarter of the business year the volume of products sold in the domestic market grew by nearly 4% and in value they increased by 13%. The Company’s sales revenue in retail continued to grow to a similar degree thanks mainly to the dynamically growing discount channel. Moreover, the wholesale channel – which until recently had underperformed and even shrank – during the third quarter of the business year came back and grew by more than 5%. An eminent role in the growth of the wholesale channel was played by the introduction into the on-trade channel of Unicum Orange, a new taste of the Unicum product line. Our business partners were also motivated in buying our products because, as from 1 January 2025, the Company effected by a price hike of 4.7% on average. It was justified by that fact that the excise duty had gone up by 4.1%, the prices of our raw materials increased due largely to the weakening of the local currency, the forint and, finally, the increase in the costs of our operation.

Exports fetched HUF 1 996 million – a year-on-year increase of 14.3% (HUF 249 million). As it has been decided to increase export’s share in total revenue, in this business year the Unicum brand is being supported with television campaigns in several important target markets. During the first quarter new, country-specific television commercials of the Unicum brand were broadcast in Romania and Slovakia and that was an important factor in raising sales there. In summer the Company organized an intensive advertising campaign of several weeks in Italy as encouraged by the success of similar campaigns in previous years. During the third quarter the Company’s sales figures were largely as favourable as during the first half of the business year. In the third quarter export earnings had a year-on-year increase of more than 14%, which was mainly due to more robust exports to Italy and Germany.

Revenues from services were HUF 1 212 million – a year-on-year increase of 23.5% (HUF 231 million). The earnings derived from marketing expenditure reimbursement paid by brand owners also went up. The Company had a revenue of HUF 23 million when it sold a

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certain amount of energy that was officially attested in a so-called “white certificate” as energy savings, which the Company obtained thanks to its geothermal power facility at Dunaharaszti.

Material-type expenses increased by HUF 12 million (0.2%) while the net sales went up by 10.2%. The gross margin ratio was by 3.6 percentage points higher than a year before (63.5% instead of 59.9%). Decrease in the per unit price of materials was due to decrease in the prices of certain raw materials purchased and a favourable change in the product mix (the ratio of own-produced high-margin products went up).

The employee benefit expenditure rose by HUF 578 million (18.8%). At the beginning of the business year the Company gave an across-the-board pay hike averaging 12%. The Annual General Meeting of June 26, 2024 decided to pay a dividend of HUF 1400 per share. Under the IFRS, the dividend payable after liquidation preference shares, and any change in related liabilities, have to be posted as a personnel type of cost. Consequently, the dividend that was lower than in the previous business year decreased the employee benefit expenditure by HUF 11 million and the change in related liabilities reduced the employee benefit expenditure by HUF 31 million.

During the first half of 2025 the employment of several directors of the Company will come to an end. The Company has set aside in the Employee Benefit category HUF 235 million as provisions to cover the salaries of those persons during their period of notice. Furthermore, the Management of the Company made the following decision: in recognition of the arduous and fruitful work of the factory workers during the final weeks of the calendar year, they received a bonus of HUF 100 000 each. That move increased the employee benefit expenditure by HUF 13 million. During the first three quarters of the business year, the Company had an additional employee benefit expenditure of HUF 16 million (to cover, for instance, participation in conferences and training courses).

Overall, depreciation decreased by HUF 6 million (1.2%). As compared to the corresponding period of the previous business year, the depreciation figures of the following items came down: property, plant and equipment.

The other operating expenses had a year-on-year increase of HUF 1030 million (24.9%). That was mainly due to increase in marketing expenditure (which amounted to HUF 600 million). In the first three quarters of the business year the Company increased expenditure especially on festivals and other events to promote the image of traded products, and in export markets on promoting the Unicum brand in television advertisements. The expenses grew by a total of HUF 140 million due to the service-fee and admission-fee the Company paid when joining the extended producer responsibility (EPR) system – introduced in July 2023 – and the fees paid when joining the deposit-refund system (DRS), introduced in January 2024. Furthermore, there was an overall year-on-year increase of 183 million in expenditure in the following areas: transport charge (HUF 56 million), costs of maintenance (HUF 41 million), fees paid to experts (HUF 50 million) and fees paid for labour recruitment services (HUF 36 million). In other operating expenses not mentioned above (especially property surveillance, warehousing,

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insurance, operating costs, bank charges, IT services, sewerage charges and real-estate tax) there was an increase of HUF 107 million.

The other operating income decreased by HUF 14 million (20.3%). Unlike during the previous business year, in the first three quarter of this business year the Company had interest-rate gain of HUF 31 million. Income from the sale of packaging materials went down by HUF 20 million because – unlike during the first three months of the previous business year – unused pallets were not sold. The profit from the sale of used motorcars showed a year-on-year decrease.

The profit from operations stood at HUF 4114 million – higher than that a year before by HUF 319 million (8.4%).

During the period under review the Company gained a net financial income of HUF 113 million – the exact amount of interest income derived from the Company’s fixed deposits in banks.

Total taxes levied on profits grew by HUF 75 million. The corporation tax the Company had to pay was by HUF 45 million (13.8%) higher. The local business tax and the innovation contribution went up by HUF 55 million (15.2%) however the deferred tax expenditure showed a year-on-year decrease of HUF 25 million.

The Company’s profit after taxation in the first three quarters of the business year was HUF 3456 million, which is higher than that a year before by HUF 249 million (7.8%). Following a somewhat unimpressive first half of the business year, the Company completed the calendar year of 2024 with a Christmas season that was markedly better than expected. Consequently, the profit after taxation of the third quarter showed a year-on-year increase of 17%. In view of the outstanding third quarter of the business year, the Company expects to achieve a profit after taxation that is similar to that of the end of the previous business year.

Cash and cash equivalents went up by HUF 2060 million (72.6%). The profit after taxation was higher than in the corresponding period of the previous business year and in this business year the Company’s payment of dividend was by HUF 600 million lower. The accounts receivable decreased by HUF 470 million because – unlike a year before – the revenues of November stood out in the last quarter and the accounts receivable had been paid by the end of December 2024. Let us add that the Company’s accounts payable also showed a year-on-year increase.

Trade and other liabilities went up by HUF 1016 million (12.0%). Simultaneously with the increase in sales during the last quarter, the volume of raw materials bought and the purchased quantity of traded products also grew, so our liabilities towards our major suppliers went up.

There were no further noteworthy changes in the lines of the balance sheet.

The Zwack Unicum Plc. spent HUF 529 million on fixed assets during the first three quarter of the business year. A considerable part of that sum was spent on maintaining the Company’s fleet of motorcars, strengthening market promotion and retrofitting the Heritage Visitors’ Centre with the rest having been spent mostly on IT and fire prevention projects. Purchase of a labelling

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machine for our plant in the town of Kecskemét is underway, and during the first three quarters of the business year an advance of HUF 32 million was paid for that purchase.

2. Business Environment of the Company

Zwack Unicum Plc. is the biggest player in Hungary's spirit market. As the Hungarian domestic market accounts for nearly 90% of the Company's revenues from selling products, the domestic demand plays a decisive influence on the Company's results. In the pre-pandemic period, the consumption of premium alcoholic drinks increased in Hungary but in 2020 it sharply fell amid the pandemic conditions. Following the post-pandemic bounce-back, consumption considerably decreased, which in turn was caused by a steep inflation and a related drop in real wages. As in Hungary inflation has recently subsided spectacularly, the dwindling of consumption slowed down.

3. Objectives and Strategy of the Company

The Company's primary activity is producing and selling branded premium and quality alcoholic drinks. The principal aim of Zwack Unicum Plc. is to maintain its market leading role in spirits in Hungary. Furthermore, we aim to strengthen the export markets.

In Hungary the Company is the official distributor of several international brands like the Diageo portfolio. Thus, in addition to the self-manufactured premium brands of outstanding importance in the Hungarian market (Unicum, Fürtülős, Vilmos, St. Hubertus, Kalumba and Kalinka), Zwack Unicum Plc.'s portfolio is enriched by world brands such as Johnnie Walker, Baileys, Captain Morgan and Tanqueray. With such a portfolio our Company offers an impressively rich assortment of branded products for consumers.

Product innovation and successful product launch are crucial means of keeping and strengthening the market leader position. Regarding exports, we intend to increase their share in sales revenue of products from an actual 11% to 15% in the next three years. The Company's principal export markets are Italy, Germany, Romania and Slovakia.

As from autumn 2019 the Company has been exclusively using green electricity. Having completed a project to have a heat pump and solar panels installed in our plant at Dunaharaszti, the Company is planning further steps to introduce into its operation components of the circular economy. Assessment and design of further investments in green projects are underway (affecting our plants each in Kecskemét and Soroksári plant in Budapest). To see our Sustainability Report 2023/24, please visit our website.

(<https://zwackunicum.hu/en/fenntarthatosag/>)

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4. Main Resources and Risks of the Company's Activities

▪ Material Resources

• Production and Plant

The Company has three production plants. Unicum production and part of early maturation are done in the Unicum plant in Soroksári út, Budapest. The Dunaharaszti plant takes care of additional maturation and bottling of Unicum, and also the bottling of the majority of the other products produced by the Company. The fruit palinka and gin distillery operates in Kecskemét, and this is where the small series products are bottled.

The Company intends to maintain those three production plants in the long run. The output capacities of the plants concerned are appropriate for bulk production and bottling.

The Company has started efforts to replace obsolete components in one of its bottling lines with new machines in the Kecskemét plant. As a first step, in this business year, the labelling machine will be replaced.

The Company continues being committed to the cause of environmental protection and will realize energy-efficiency projects with unabated enthusiasm. The value of investments in fixed assets will be slightly above the annual Depreciation and amortisation expense.

▪ Financial Position

The Company's financial position is stable and it always fulfils its financial obligations on time. Financial transactions were made by UniCredit, Erste and K&H Bank from among the largest commercial banks.

▪ Human Resources

In the first three quarters of the business year the Company's average statistical headcount was 254 (it was 256 in the corresponding period of last year).

At the end of a very successful period of more than twenty years, the Company's Chief Executive Officer, Frank Odzuck, is to go into retirement in summer 2025. The Board of Directors, which is in charge of the strategic direction of the Company, was working with the involvement of Mr Odzuck on taking the measures related to his succession. The process of selecting his successor had been completed by December. As of July 1, 2025, the new CEO of the Company will be Csaba Belovai, who is currently the Company's Commercial and Export Director. The members of the Board of Directors have consensus on that the Company's uninterrupted successful operation can be assured under Mr Belovai's general management.

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Other planned changes in the top management of the Company:

Sándor Kocsi is to replace László Seprős in the position of Director of Production and Technology as of April 1, 2025.

As of July 1, 2025, György Guttengéber is to replace Tibor Dörnyei in the position of Deputy Chief Executive Officer, and Amanda Farkas is to take up the current post of Csaba Belovai as Commercial and Export Director.

In the Hungarian spirits market the Zwack Unicum Plc. has the biggest human resources for sales and marketing. Indeed, the related competitive edge in distribution and innovation are among the Company's most important strengths.

▪ Risk factors

In Hungary, as well as in the rest of the world, the post-pandemic economic rebound has created an environment of high inflation. Other negative factors include a weak local currency, the war in Ukraine, and sanctions against Russia. Those factors have a strong impact on the purchase price of raw materials and, thereby, on the retail price of our products. Furthermore, reductions in the purchasing power of households in Hungary have made the domestic demand for spirits precarious.

Important risk factor affecting our Company are the possible changes of the regulatory environment that may have a negative effect on consumption and consequent sales volume decrease.

Company activities are exposed to various financial risks: market risks, credit risks and liquidity risks. Seen the high volatility and uncertainty of the current financial market, the Company seeks keeping the possible negative implications affecting Company finances at the minimum.

Regarding its market risks, to reduce the foreign exchange risks arising from the export and import activities and from the Euro deposits, the Finance Department monitors, in line with the hedging policy, the foreign exchange liabilities, and keeps the relevant amounts of forex on its bank accounts. Occasionally the Company can enter into derivative transactions to reduce said risks. Having said that, if the exchange rate changes during the business year, that can have a major impact on the Company's comprehensive income and the Shareholders' equity.

The Company has no significant credit risks, nor related to accounts receivables, due to the diversity of its customers. Also, a significant portion of the accounts receivable is insured by financial institution up to 95% of single liabilities. The Company applies no other credit rating methods since this credit guarantee method is deemed to be effective enough to manage credit risks.

Most of the Company's cash and cash equivalents and fixed deposits are denominated in forints. The counterparty risk is low since Zwack Unicum Plc. placed its funds with reliable financial institutions.

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Liquidity management of the Company covers the necessary number of financial tools and also the necessary credit lines. The Management continuously monitors the necessary liquidity provisions based on the expected cash flow.

This management report has been made according to the relevant accounting regulations and the financial statements made on the basis of our best knowledge. It gives a truthful and reliable account of the assets, liabilities, financial standing and profits of Zwack Unicum Plc. This report gives a reliable picture also of Zwack Unicum Plc.'s situation, development and performance.

Additional information:

- There was no change in the ownership structure of the Company.
- During the first three quarters of the 2024–2025 business year there was no change in the organization of the Company.
- The Company does not possess shares of its own, just as before.

4 February 2025

*On behalf of the Board of Directors of the
Zwack Unicum Plc.,*

Sándor Zwack
Chairman

Frank Odzuck
Chief Executive Officer

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Financial Statements

PK3. Statement of financial position (according to IFRS)

data in HUF million

	31.12.2023	31.03.2024	31.12.2024	Change to 31.12.2023	%	Change to 31.03.2024	%
ASSETS							
Non-current assets							
Property, plant and equipment	3 784	3 755	3 730	-54	-1,4%	-25	-0,7%
Intangible assets	73	77	66	-7	-9,6%	-11	-14,3%
Employee loans	1	0	3	2	200,0%	3	
Deferred tax asset	89	88	104	15	16,9%	16	18,2%
	3 947	3 920	3 903	-44	-1,1%	-17	-0,4%
Current assets							
Inventories	2 890	3 686	2 976	86	3,0%	-710	-19,3%
Trade and other receivables	8 537	3 735	8 067	-470	-5,5%	4 332	116,0%
Cash and cash equivalents	2 839	3 622	4 899	2 060	72,6%	1 277	35,3%
	14 266	11 043	15 942	1 676	11,7%	4 899	44,4%
TOTAL ASSETS	18 213	14 963	19 845	1 632	9,0%	4 882	32,6%
Shareholders' equity							
Share capital	2 000	2 000	2 000	0	0,0%	0	0,0%
Share premium	165	165	165	0	0,0%	0	0,0%
Retained earnings	6 902	6 601	7 257	355	5,1%	656	9,9%
	9 067	8 766	9 422	355	3,9%	656	7,5%
Liabilities							
Non-current liabilities							
Other liabilities	671	683	696	25	3,7%	13	1,9%
	671	683	696	25	3,7%	13	1,9%
Current liabilities							
Trade and other liabilities	8 475	5 507	9 491	1 016	12,0%	3 984	72,3%
Provisions	0	7	236	236		229	#####
	8 475	5 514	9 727	1 252	14,8%	4 213	76,4%
Total liabilities	9 146	6 197	10 423	1 277	14,0%	4 226	68,2%
TOTAL EQUITY & LIABILITIES	18 213	14 963	19 845	1 632	9,0%	4 882	32,6%

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PK4. Statement of comprehensive income (according to IFRS)

data in HUF million

	2023-2024.	2024-2025.	Variance	%
	I-III. quarters	I-III. quarters		
Gross Sales	31 589	34 119	2 530	8,0%
Excise Tax	12 498	12 691	193	1,5%
DRS deposit fee	0	390	390	
Sales net of excise tax and DRS deposit fee	19 091	21 038	1 947	10,2%
Material-type expenses	7 662	7 674	12	0,2%
Gross Margin	11 429	13 364	1 935	16,9%
	59,9%	63,5%		3,6%
Employee benefits expense	3 080	3 658	578	18,8%
Depreciation and amortization	481	475	-6	-1,2%
Other operating expenses	4 142	5 172	1 030	24,9%
Operating expenses	7 703	9 305	1 602	20,8%
Other operating income	69	55	-14	-20,3%
Profit from operations	3 795	4 114	319	8,4%
Financial income	150	113	-37	-24,7%
Financial expenses	42	0	-42	-100,0%
Net financial income/loss	108	113	5	4,6%
Profit before tax	3 903	4 227	324	8,3%
Income tax expense (corporate income, deferred, local business tax and innovation contribution)	696	771	75	10,8%
Profit for the year	3 207	3 456	249	7,8%

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PK4/2. Statement of comprehensive income, III. quarter (according to IFRS)

data in HUF million

	2023-2024.	2024-2025.	Variance	%
	III. quarter	III. quarter		
Gross Sales	14 369	15 885	1 516	10,6%
Excise Tax	5 677	5 911	234	4,1%
DRS deposit fee	0	225	225	
Sales net of excise tax and DRS deposit fee	8 692	9 749	1 057	12,2%
Material-type expenses	3 570	3 761	191	5,4%
Gross Margin	5 122	5 988	866	16,9%
	58,9%	61,4%		2,5%
Employee benefits expense	1 025	1 414	389	38,0%
Depreciation and amortization	159	165	6	3,8%
Other operating expenses	1 611	1 787	176	10,9%
Operating expenses	2 795	3 366	571	20,4%
Other operating income	-19	31	50	-263,2%
Profit from operations	2 308	2 653	345	14,9%
Financial income	18	39	21	116,7%
Financial expenses	16	0	-16	-100,0%
Net financial income/loss	2	39	37	1850,0%
Profit before tax	2 310	2 692	382	16,5%
Income tax expense (corporate income, deferred, local business tax and innovation contribution)	368	426	58	15,8%
Profit for the quarter	1 942	2 266	324	16,7%

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 Investor Relations Balázs Szűcs

PK5. Cash flow statement (according to IFRS)

data in HUF million

	2023-2024. I-III. quarters	2024-2025. I-III. quarters	Variance	%
Profit before tax	3 903	4 227	324	8,3%
Net financial income	(108)	(113)	-5	4,6%
Depreciation and amortization	481	475	-6	-1,2%
(Gain)/loss on disposal of fixed assets	(52)	(8)	44	-84,6%
Increase\decrease) in trade creditors and other liabilities	3 039	4 055	1 016	33,4%
(Increase)\decrease in inventories	1 628	710	-918	-56,4%
(Increase)\decrease in trade and other receivables	(4 416)	(3 624)	792	-17,9%
(Gain)/loss on unrealized foreign exchange rate difference	(3)	(4)	-1	33,3%
Increase\decrease) in other liabilities (provision/dividend)	(13)	229	242	-1861,5%
Cash generated from operations	4 459	5 947	1 488	33,4%
Interest paid	(42)	0	42	-100,0%
Income tax paid	(1 447)	(1 507)	-60	4,1%
Cash flow from operating activities	2 970	4 440	1 470	49,5%
Purchases of property, plant and equipment	(402)	(529)	-127	31,6%
Purchases of intangible assets	(18)	(8)	10	-55,6%
Sales \ (purchase) of investments	0	0	0	
Dividends received	0	0	0	
Interest received	151	121	-30	-19,9%
Proceeds from sale of property, plant and equipment	102	49	-53	-52,0%
Cash flow used in investing activities	(167)	(367)	-200	119,8%
Dividends paid	(3 400)	(2 800)	600	-17,6%
Loan acquired	0	0	0	
Payment of loans	0	0	0	
Payment of lease liabilities	0	0	0	
Cash flow used in financing activities	(3 400)	(2 800)	600	-17,6%
Change in cash and cash equivalents	(597)	1 273	1 870	-313,2%
Cash and cash equivalents, beginning of the period	3 433	3 622	189	5,5%
Exchange gains/(losses) on cash and cash equivalents	3	4	1	0
Cash and cash equivalents, end of the period	2 839	4 899	2 060	72,6%

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Period	2024-25. business year, I-III. quarters (01.04.2024-31.12.2024)	Investor Relations	Balázs Szűcs

PK6. Statement of changes in equity (according to IFRS)

data in HUF million

	Share Capital	Share premium	Retained Earnings	Total
Balance at 1 April 2023	2 000	165	7 095	9 260
Profit for I-III. quarters	-	-	3 207	3 207
Other comprehensive income	-	-	-	0
Total comprehensive income for I-III. quarters	0	0	3 207	3 207
Dividend related to financial year 2022/2023	-	-	(3 400)	(3 400)
Transactions with owners in their capacity as owners	0	0	(3 400)	(3 400)
Balance at 31 December 2023	2 000	165	6 902	9 067
Balance at 1 April 2024	2 000	165	6 601	8 766
Profit for I-III. quarters	-	-	3 456	3 456
Other comprehensive income	-	-	-	0
Total comprehensive income for I-III. quarters	0	0	3 456	3 456
Dividend related to financial year 2023/2024	-	-	(2 800)	(2 800)
Transactions with owners in their capacity as owners	0	0	(2 800)	(2 800)
Balance at 31 December 2024	2 000	165	7 257	9 422

Data sheet heading (general)

Company name :	Zwack Unicum Plc.	Telephone	456-5218
Company address:	1095 Bp. Soroksári út 26	Telefax	216-4981
Business branch	Food	E-mail	szucs@zwackunicum.hu
Period	2024-25. business year, I-III. quarters (01.04.2024-31.12.2024)	Investor Relations	Balázs Szűcs

Data FYI – Group of Products Report

data in HUF million

According to IFRS 8 all activities of the Zwack Unicum Plc. belong to the same segment. To make comparison easier with previous reports and to retain additional data, the Company publishes former product range information in the following reports too.

Traded products	2023-2024.	2024-2025.	Variance	%
	I-III. quarters	I-III. quarters		
Gross Sales	6 110	6 261	151	2,5%
Excise Tax	1 859	1 819	-40	-2,2%
DRS deposit fee	0	60	60	0,0%
Sales net of excise tax and DRS deposit fee	4 251	4 382	131	3,1%
Profit from operations	402	344	-58	-14,4%

Own produced products	2023-2024.	2024-2025.	Variance	%
	I-III. quarters	I-III. quarters		
Gross Sales	24 498	26 646	2 148	8,8%
Excise Tax	10 639	10 872	233	2,2%
DRS deposit fee	0	330	330	0,0%
Sales net of excise tax and DRS deposit fee	13 859	15 444	1 585	11,4%
Profit from operations	3 316	3 673	357	10,8%

Services	2023-2024.	2024-2025.	Variance	%
	I-III. quarters	I-III. quarters		
Sales from services	981	1 212	231	23,5%
Profit from operations (from services)	77	97	20	26,0%

Total	2023-2024.	2024-2025.	Variance	%
	I-III. quarters	I-III. quarters		
Gross Sales	31 589	34 119	2 530	8,0%
Excise Tax	12 498	12 691	193	1,5%
DRS deposit fee	0	390	390	
Sales net of excise tax and DRS deposit fee	19 091	21 038	1 947	10,2%
Profit from operations	3 795	4 114	319	8,4%

Data sheet heading (general)

Company name : Zwack Unicum Plc.
Company address: 1095 Bp. Soroksári út 26
Business branch Food
Period 2024-25. business year, I-III. quarters
(01.04.2024-31.12.2024)

Telephone 456-5218
Telefax 216-4981
E-mail szucs@zwackunicum.hu
Investor Relations Balázs Szűcs

Data Sheets related to the Financial Statements

PK1. General information on financial data

	Yes	No		
Audited	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
Consolidated	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
Accounting principles	Hungarian	<input type="checkbox"/>	IFRS	<input checked="" type="checkbox"/>
			Other	<input type="checkbox"/>

PK2. Companies included in consolidation

Name	Registered capital/Equity	Share in ownership (%)	Voting right ¹	Class ²
Non existent				

PK7. Off Balance Sheet significant items ¹

Name	Value (HUF)
Non existent	

Data sheet heading (general)

Company name :	Zwack Unicum Plc.	Telephone	456-5218
Company address:	1095 Bp. Soroksári út 26	Telefax	216-4981
Business branch	Food	E-mail	szucs@zwackunicum.hu
Period	2024-25. business year, I-III. quarters (01.04.2024-31.12.2024)	Investor Relations	Balázs Szűcs

Data sheets related to shares structure and shareholders

RS1. Ownership structure and shareholders' shares

Name of shareholders	Total registered capital					
	Beginning of business year (on 1 April)			End of period		
Ordinary shares	% ²	% ³	pieces	% ²	% ³	pieces
Domestic institutional/company	1.16%	1.18%	23 613	0.57%	0.58%	11 517
Foreign institutional/company	80.90%	82.32%	1 646 341	75.92%	77.25%	1 544 944
Domestic private individual	14.63%	14.88%	297 624	15.22%	15.49%	309 769
Foreign private individual	1.51%	1.54%	30 781	6.50%	6.61%	132 312
Employees, top managers	0.08%	0.08%	1 641	0.07%	0.07%	1 458
T O T A L	98.28%	100.00%	2 000 000	98.28%	100.00%	2 000 000
Redeemable liquidation preference shares						
	% ²	% ³	pieces	% ²	% ³	pieces
Domestic institutional/company						
Foreign institutional/company						
Domestic private individual						
Foreign private individual						
Employees, top managers	1.72%	0.00%	35 000	1.72%	0.00%	35 000
T O T A L	1.72%	0.00%	35 000	1.72%	0.00%	35 000
ALTOGETHER						
	% ²	% ³	pieces	% ²	% ³	pieces
Domestic institutional/company	1.16%	1.18%	23 613	0.57%	0.58%	11 517
Foreign institutional/company	80.90%	82.32%	1 646 341	75.92%	77.25%	1 544 944
Domestic private individual	14.63%	14.88%	297 624	15.22%	15.49%	309 769
Foreign private individual	1.51%	1.54%	30 781	6.50%	6.61%	132 312
Employees, top managers	1.80%	0.08%	36 641	1.79%	0.07%	36 458
T O T A L	100.00%	100.00%	2 035 000	100.00%	100.00%	2 035 000

² Shareholder's share

³ Voting right assuring participation in decision making at the Issuer's General Meeting

The 2 000 000 ordinary shares are listed on the Budapest Stock Exchange (BÉT), and the 35 000 redeemable liquidation preference shares are not listed on BÉT.

RS2. Number of own shares in the business year

	1 April	30 June	30 September	31 December	31 March
At Company level	0	0	0	0	

Data sheet heading (general)

Company name :	Zwack Unicum Plc.	Telephone	456-5218
Company address:	1095 Bp. Soroksári út 26	Telefax	216-4981
Business branch	Food	E-mail	szucs@zwackunicum.hu
Period	2024-25. business year, I-III. quarters (01.04.2024-31.12.2024)	Investor Relations	Balázs Szűcs

RS3/2. List of shareholders with more than 5% share, their standing (at the end of the period) in relation to the total registered capital

Name	Nationality ¹	Activity ²	No of shares	Share (%) ³	Voting right (%) ^{3,4}	Notes ⁵
Peter Zwack & Consorten H.AG.	Foreign	Financial Company	1 000 001	49.14	50.00	Professional
Diageo Holdings Netherlands B.V.	Foreign	Financial Company	520 000	25.55	26.00	Professional

¹ Domestic (B), Foreign (K)

² Custodian (L), Central Budget (Á), Nemzetközi Fejlesztési Intézet (National Development Institution - F), Institutional (I), Financial Company (T) Private (M), Employee, top manager (D)

³ To be rounded to two decimals

⁴ Voting right assuring participation in decision making at the Issuer's General Meeting

⁵ E.g.: professional investor, financial investor, etc.

TSZ2/1. Number of full time employees

	End of base period	Beginning of business year	End of reported period
At Company level	249	248	252

TSZ3. (Strategic) top managers and employees affecting the operations of the Issuer

Type	Name	Position	Beginning of appointment	End of appointment	Own ordinary shares (no.)	Own redeemable liquidation preference shares (no.)
FB	Dr. Hubertine Underberg-Ruder	Chairperson	29.06.2006	31.07.2026	-	-
FB	Thomas Mempel		30.06.2021	31.07.2027	-	-
FB	Dr. András Szecskay		30.09.1992	31.07.2026	651	-
FB	Dr. István Salgó		29.06.2006	31.07.2026	-	-
FB	Nándor Szokolczai		27.06.2020	31.07.2026		
FB	Dr. György Geiszl		25.06.2020	31.07.2026		
IT	Sándor Zwack	Chairperson	26.06.2008	31.07.2026	-	-
IT	Wolfgang Spiller		28.06.2012	31.07.2026	-	-
IT	Isabella Veronika Zwack		26.06.2008	31.07.2026	-	-
IT	Frank Odzuck		22.04.2004	31.07.2026	-	16 000
IT	Tibor András Dörnyei		24.04.2002	31.07.2026	-	10 500
IT	Zoltán Hangodi		29.06.2022	31.07.2025	-	-
IT	Gabriella Harkai-Józsa		28.06.2023	31.07.2026	-	-
SP	Frank Odzuck	General Manager	01.11.2003		-	16 000
SP	Tibor András Dörnyei	Financial Director	01.03.2001		-	10 500
SP	Csaba Belovai	Commercial Director	26.01.2004		-	8 500
SP	Dávid Gábor Kovács	Marketing Director	19.09.2022		-	-
SP	Orsolya Virágh	Human Resources Director	01.08.2018		-	-
SP	László Seprős	Production and Technical Director	01.04.2009	31.03.2025	-	-

¹Employee in strategic position (SP), Member of the Board of Directors (IT), Member of the Supervisory Board (FB)